

**FORM  
N-103**  
(REV. 2007)

**SALE OF YOUR HOME**  
SEE SEPARATE INSTRUCTIONS. ATTACH TO FORM N-11 OR N-15.

**2007**

**PLEASE PRINT OR TYPE**

Your first name and initial	Last name	Your social security number
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If a joint return, spouse's first name and initial	Last name	Spouse's social security number
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**Fill in your address if you are filing this form by itself and not with your tax return**

Present mailing or home address (Number and street, including apartment number or rural route)

City, town or post office, State, and ZIP code

**Part I General Information**

- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1 Date your former main home was sold (month, day, year) .....   |                              |                             |
| 2 Was any part of your main home rented out or used for business? (If "Yes," see Instructions) .....   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3 Was your former residence purchased with funds from an Individual Housing Account? .....   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| (If "Yes," go to line 4; if "No," go to line 8.)   |                              |                             |
| 4 When was your former residence purchased? (month, day, year) .....   |                              |                             |
| 5 Amount of distribution from your Individual Housing Account used to purchase your former home. ....  | <b>5</b>                     |                             |
| 6 Amount of line 5 not previously reported. (See Instructions.) If line 6 is zero, go to line 8. If line 6 is more than zero, include this amount on Form N-11, line 10, or Form N-15, line 19, and go to line 7. .... | <b>6</b>                     |                             |
| 7 Enter 10% (.10) of line 5. (See Instructions for where to include this amount on Form N-11 or N-15).....   | <b>7</b>                     |                             |

**Part II Gain (or Loss), Exclusion, and Taxable Gain**

- |  |           |  |
|--|-----------|--|
| 8 Selling price of home. (Do not include personal property items that you sold with your home.) .....  |           |  |
| 9 Selling expenses. (Include sales commissions, advertising, legal, etc.).....   | <b>9</b>  |  |
| 10 Amount realized. (Line 8 minus line 9.) .....   | <b>10</b> |  |
| 11 Adjusted basis of home sold. (See Instructions).....  | <b>11</b> |  |
| 12 <b>Gain (or Loss) on Sale.</b> (Line 10 minus line 11.) If this amount is zero or less, stop here.....  | <b>12</b> |  |
| 13 Enter any depreciation allowed or allowable on the property for periods after May 6, 1997. If none, enter zero ..                                   | <b>13</b> |  |
| 14 Line 12 minus line 13. (If the result is less than zero, enter zero.) .....   | <b>14</b> |  |
| 15 If you qualify to exclude gain on the sale, enter your maximum exclusion. (See Instructions) If you do not qualify to exclude gain, enter -0- ..... | <b>15</b> |  |
| 16 Enter the smaller of line 14 or line 15. This is your exclusion .....   | <b>16</b> |  |
| 17 Line 12 minus line 16. This is your taxable gain. (See instructions) .....  | <b>17</b> |  |

**Sign here if you are filing this form by itself and not with your tax return**

I declare, under the penalties set forth in section 231-36, HRS, that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature	Date	Spouse's signature (If joint return, both must sign)	Date
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